

**PLACER COMMUNITY FOUNDATION
AUDITED
CONSOLIDATED FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2020
(With Summarized Comparative Totals
for the Year Ended December 31, 2019)**

PLACER COMMUNITY FOUNDATION
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020
(With Summarized Comparative Totals for the Year Ended December 31, 2019)

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Placer Community Foundation
Auburn, California

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Placer Community Foundation (the Foundation), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Placer Community Foundation as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Placer Community Foundation's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 20, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Consolidated Statements of Financial Position, Activities, and Schedule of Grants Awarded are presented for purposes of additional analysis and are not part of the required consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Jensen Smith
Certified Public Accountants, Inc.
Lincoln, California
November 18, 2021

PLACER COMMUNITY FOUNDATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020
(With Summarized Comparative Information for December 31, 2019)

| | 2020 | 2019 |
|---|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Equivalents | \$ 1,172,395 | \$ 244,000 |
| Cash and Equivalents held by Greater Horizons | 788,754 | 1,153,750 |
| Cash and Equivalents held by Greater Horizons - Inv. Accounts | 2,282,521 | 228,475 |
| Prepaid Expenses & Other Receivables | 3,307 | 3,307 |
| Total Current Assets | 4,246,977 | 1,629,532 |
| Non-Current Assets | | |
| Investments in Fixed Income Accounts | 2,209,490 | 3,201,319 |
| Investments in Government Securities | 891,622 | 930,501 |
| Investments in Mutual Funds | 3,035,089 | 540,402 |
| Investments in Common Stock | 5,319,315 | 5,079,951 |
| Investments in Closed End Funds | 5,871,877 | 7,132,084 |
| Building | 156,597 | 156,597 |
| Land | 110,360 | 110,360 |
| Leasehold Improvements | 79,121 | 79,121 |
| Furniture and Equipment | 26,359 | 22,400 |
| Artwork | 4,750 | 4,750 |
| Accumulated Depreciation | (123,660) | (110,417) |
| Total Non-Current Assets | 17,580,920 | 17,147,068 |
| TOTAL ASSETS | \$ 21,827,897 | \$ 18,776,600 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 2,230 | \$ 2,478 |
| Grants Payable | 5,000 | 19,400 |
| Accrued Personnel Costs | 7,996 | 21,478 |
| Accrued Vacation and Retirement Benefits | 52,941 | 34,827 |
| Deferred Revenue - Membership Dues | 18,975 | 17,950 |
| Note Payable - Payroll Protection Program | 67,000 | - |
| Total Current Liabilities | 154,142 | 96,133 |
| TOTAL LIABILITIES | 154,142 | 96,133 |
| NET ASSETS | | |
| Without Donor Restrictions | 8,776,941 | 6,854,620 |
| With Donor Restrictions | 12,896,814 | 11,825,847 |
| TOTAL NET ASSETS | 21,673,755 | 18,680,467 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 21,827,897 | \$ 18,776,600 |

See Accompanying Notes

PLACER COMMUNITY FOUNDATION
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020
(With Summarized Comparative Information for December 31, 2019)

| | Year Ended December 31, 2020 | | | Total |
|---|----------------------------------|----------------------------|----------------------|------------------------------------|
| | Without Donor Restrictions | With Donor Restrictions | Total | Year Ended December 31, 2019 |
| REVENUES, GRANTS, GAINS AND OTHER INCOME | | | | |
| Contributions | \$ 6,127,480 | \$ 508,724 | \$ 6,636,204 | \$ 1,237,025 |
| Member Dues | 27,900 | - | 27,900 | 25,650 |
| Other Income | 88,236 | - | 88,236 | 3,212 |
| Interest and Dividends | 104,882 | 211,979 | 316,861 | 437,437 |
| Net Realized (Loss) Gain | 41,607 | 177,076 | 218,683 | (17,389) * |
| Net Unrealized (Loss) Gain | 257,574 | 625,450 | 883,024 | 2,382,095 |
| Net Assets Released from Restriction | 452,262 | (452,262) | - | - |
| Total Revenues, Grants, Gains and Other Income | 7,099,941 | 1,070,967 | 8,170,908 | 4,068,030 |
| EXPENSES | | | | |
| Program Expenses | 5,095,950 | - | 5,095,950 | 1,467,815 * |
| Support Services | | | | |
| General and Administration | 57,167 | - | 57,167 | 75,624 |
| Fundraising | 24,503 | - | 24,503 | 48,126 |
| Total Support Services | 81,670 | - | 81,670 | 123,750 |
| Total Expense | 5,177,620 | - | 5,177,620 | 1,591,565 |
| CHANGE IN NET ASSETS | 1,922,321 | 1,070,967 | 2,993,288 | 2,476,465 |
| NET ASSETS AT BEGINNING OF YEAR | 6,854,620 | 11,825,847 | 18,680,467 | 16,204,002 |
| NET ASSETS AT END OF YEAR | \$ 8,776,941 | \$ 12,896,814 | \$ 21,673,755 | \$ 18,680,467 |

* Adjusted for comparison - investment expenses are netted with investment income

PLACER COMMUNITY FOUNDATION
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020
(With Summarized Comparative Information for December 31, 2019)

| | Program Expenses | Support Services | | 2020 | 2019 |
|---|---------------------|----------------------------|------------------|---------------------|---------------------|
| | | General and Administration | Fund Raising | Expenses Total | Expenses Total |
| EXPENSES | | | | | |
| Salaries and Wages | \$ 413,565 | \$ 32,166 | \$ 13,786 | \$ 459,517 | \$ 365,149 |
| Payroll Taxes | 30,755 | 2,392 | 1,025 | 34,172 | 29,567 |
| Employee Benefits | 54,258 | 4,220 | 1,809 | 60,287 | 63,493 |
| Grants to Other Organizations | 4,312,323 | - | - | 4,312,323 | 890,474 |
| Accounting and Audit Services | 59,851 | 4,655 | 1,995 | 66,501 | 61,451 |
| FIMS and Technology Consulting | 33,893 | 2,636 | 1,130 | 37,659 | 33,161 |
| Professional Services | 48,600 | - | - | 48,600 | 13,600 |
| Equipment Rental & Maintenance | 474 | 37 | 16 | 527 | 9,582 |
| Supplies | 4,052 | 315 | 135 | 4,502 | 2,674 |
| Telephone | 5,565 | 433 | 185 | 6,183 | 4,053 |
| Postage | 6,357 | 494 | 212 | 7,063 | 4,716 |
| Printing and Promotion | 71,819 | 5,586 | 2,394 | 79,799 | 38,037 |
| Utilities | 4,209 | 327 | 141 | 4,677 | 4,450 |
| Travel and Meetings | 7,658 | 596 | 255 | 8,509 | 15,515 |
| Insurance | 4,337 | 337 | 145 | 4,819 | 4,634 |
| Membership Dues & Subscriptions | 8,463 | 658 | 282 | 9,403 | 7,036 |
| Staff Development | - | - | - | - | 4,786 |
| Board Development | 2,118 | 165 | 70 | 2,353 | 7,138 |
| Donor Relations | 8,376 | 651 | 280 | 9,307 | 12,137 |
| Other | 7,358 | 572 | 246 | 8,176 | 7,675 |
| Total Expenses before Depreciation | 5,084,031 | 56,240 | 24,106 | 5,164,377 | 1,579,328 |
| Depreciation | 11,919 | 927 | 397 | 13,243 | 12,237 |
| Total Expenses | \$ 5,095,950 | \$ 57,167 | \$ 24,503 | \$ 5,177,620 | \$ 1,591,565 |

See Accompanying Notes

PLACER COMMUNITY FOUNDATION
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2020
(With Summarized Comparative Information for December 31, 2019)

| | 2020 | 2019 |
|--|----------------------|----------------------|
| Cash flows from operating activities | | |
| Change in net assets | \$ 2,993,288 | \$ 2,476,465 |
| Adjustments to reconcile net assets to cash flows from operating activities: | | |
| Depreciation | 13,243 | 12,237 |
| Net Unrealized Loss (Gain) | (883,024) | (2,382,095) |
| (Increase) Decrease in: | | |
| Prepaid Expenses | - | 4,773 |
| Increase (Decrease) in: | | |
| Accounts Payable | (248) | (9,650) |
| Grants Payable | (14,400) | (120,840) |
| Accrued Personnel Costs | (13,482) | 9,211 |
| Accrued Vacation and Retirement Benefits | 18,114 | (20,809) |
| Deferred Revenue | 1,025 | (225) |
| Net cash provided(used) by operating activities | 2,114,516 | (30,933) |
| Cash flows from investing activities | | |
| Purchases and Reinvestment of Securities | (6,470,505) | (5,890,997) |
| Proceeds from Sales of Securities | 6,910,393 | 5,580,771 |
| Purchase of Fixed Assets | (3,959) | - |
| Net cash provided(used) by investing activities | 435,929 | (310,226) |
| Cash flows from financing activities | | |
| Proceeds from Note Payable | 67,000 | - |
| Net cash provided(used) by financing activities | 67,000 | - |
| Change in cash, cash equivalents, and restricted cash | 2,617,445 | (341,159) |
| Cash, cash equivalents, and restricted cash | | |
| Beginning of Year | 1,626,225 | 1,967,384 |
| End of Year | \$ 4,243,670 | \$ 1,626,225 |

Supplemental information for the years ended December 31, 2020 and 2019

| | |
|--------------------|------|
| Federal taxes paid | \$ - |
| Interest paid | \$ - |

See Accompanying Notes

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 1 – Nature of Organization and Significant Accounting Policies

Organization and Nature of Activities

The Placer Community Foundation (the Foundation) is a nonprofit organization whose mission is to grow local giving to benefit the community. The Foundation's function is to receive and accept funds to be administered and disbursed through grants exclusively for charitable purposes. The Foundation provides efficient and effective giving tools for donors, impactful grants for nonprofits and collaborative leadership around the most pressing needs of the community. Donors at the Foundation support charitable activities both locally and beyond. The Foundation primarily receives its revenue from donors in Placer County.

The primary program expense of the Foundation consists of direct financial support provided to other charities and charitable causes. Other substantial activities classified as program expenditures include the convening of charities to examine different community issues, nonprofit capacity building, a visiting artist-in-residence program, the creation and publication of educational and resource materials, technical and organizational consulting assistance to charities and public education efforts designed to raise the level of charitable giving for the broad benefit of all nonprofits in Placer County.

During 2020, the Foundation stepped into a leadership role and launched the COVID-19 response fund. In addition to accepting and granting philanthropic contributions, the Foundation was recruited by Sierra Business Council and the County of Placer to administer COVID-19 related funding to local nonprofit organizations, safety net providers and small business associations. The Foundation launched a harm reduction campaign for the most vulnerable in our community utilizing community partners, advertising and social media. The Foundation delivered 80,000 masks and hand sanitizer to lower income communities. The Foundation continued its work to raise awareness on the need for affordable housing, rebooted its strategy for an accurate 2020 census count in light of the pandemic and worked with local government to strategize deployment of funds to help protect the economy at an unprecedented time. The Foundation continued its nonprofit initiative providing almost 1,900 hours of training and technical assistance to 127 organizations. The Foundation sponsors Placer Collaborative Network which consists of over 40 public and private health, mental health, social service and education agencies that are working together to provide comprehensive services to the community

The financial statements of the Foundation include the related supporting organization, Auburn Community Foundation. Auburn Community Foundation was established in 1948 and in 2005 terminated its private foundation status and commenced operation as Type 1 supporting organization. As such, these organizations are required under generally accepted accounting principles to be consolidated, but they hold a separate Internal Revenue Service exemption letter and are required to be reported separately for federal and state tax filings.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 1 – Nature of Organization and Significant Accounting Policies - Continued

Basis of Accounting

The financial statements of the Foundation are prepared on the accrual basis of accounting and maintained in accordance with accounting principles generally accepted in the United States of America. Revenue is recognized when earned and expenditures are recognized when the liability is incurred, rather than when cash is received or disbursed.

Consolidated Financial Information

These consolidated financial statements include certain prior – year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation’s financial statements for the year ended December 31, 2019 from which the summarized information was derived.

Classes of Net Assets

The financial statements report amounts by class of net assets as defined below:

Net Assets Without Donor Restrictions: The net assets not subject to donor-imposed restrictions including transactions that are related to the donor advised funds. Revenues are reported as increases in net assets without donor restrictions unless the use of the related assets are limited by donor-imposed restrictions.

Net Assets With Donor Restrictions: The net assets subject to donor-imposed restrictions include donor restricted contributions and income on endowment contributions that can only be expended as stipulated by the donor. This class of net assets includes the assets contributed to the Foundation where the original dollar value is to remain in perpetuity as a permanent endowment of the Foundation. While the Foundation’s bylaws provide for variance power, which, under certain unanticipated circumstances, allows for the modification of restrictions, management believes that such variance power does not apply to endowment funds, and accordingly, has recorded such amounts as with donor restrictions. It is the Foundation’s policy that permanently restricted assets are reported at their original value at the time of the gift. Income, realized and unrealized gains and losses on those assets are recorded as with donor restriction but do not impact the original corpus of the permanently restricted endowment.

Cash and Cash Equivalents

Cash and cash equivalents include cash held in checking, savings, money market accounts and certificates of deposit. The carrying value of cash and cash equivalents approximates fair value due to the nature of the investment. Certificates of deposits are considered to be cash equivalents because they are liquid and the cost of liquidation is insignificant.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 1 – Nature of Organization and Significant Accounting Policies - Continued

At December 31, 2020 and 2019 cash totaling \$3,071,275 and \$1,382,225 respectively, was held by the Greater Kansas City Community Foundation / Greater Horizons in the name of the Foundation.

Investments

The Foundation carries investments in equity securities, mutual funds, fixed income, money market funds and government securities, all of which have readily determinable values based upon public markets. Investments are carried at fair value in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

Equipment and Depreciation

Equipment is stated at cost or at fair market value at the date of donation in the case of donated assets. Depreciation is computed on the straight-line method and is based on expected useful lives of three to five years. Additions and betterments of \$1,000 or more are capitalized, while maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently. Equipment is inventoried periodically and retired assets and the related accumulated depreciation are removed from the books when identified.

Land and Building

In 2014, the Auburn Community Foundation was gifted a building from a 501(c)(3) non-profit organization. The value of the property was determined based upon a current sale of an adjacent building. The building is being depreciated on a straight line basis over a period of 27 years. Land is not being depreciated. See Note 5 for further discussion of this transaction.

Artwork

In 2015, the Foundation was the recipient of a piece of art with an appraised value of \$4,750. At the request of the donor and with the approval of the Foundation's Board, the donated artwork is on display at the Foundation's office. The artwork is not being depreciated.

Deferred Revenue

At December 31, 2020 and 2019, deferred revenue consisted of dues received from members of the Placer Collaborative Network for the next calendar year.

Grants

Grants to other organizations are recorded as expenses in the period that they are approved for payment by the Board of Directors.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 1 – Nature of Organization and Significant Accounting Policies - Continued

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Foundation generally pays for services requiring specific expertise. However, individuals perform a variety of tasks to assist the Foundation on a volunteer basis.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as restricted support. When a donor restriction expires, through the passage of time or accomplishment of purpose, restricted net assets are reclassified to without donor restriction in the Statement of Activities as net assets released from restriction. All contributions are recorded at fair market value at the time of the receipt.

Tax Status

The Auburn Community Foundation and the Placer Community Foundation are exempt from income taxes under Section 501(C)(3) of the Internal Revenue Code and are exempt from state income taxes under Section 23701d of the California Revenue and Taxation Code.

Functional Allocation of Expenses

Costs that can be identified with a specific program or supporting service are charged directly to the related program or supporting service. Expenses that are associated with more than one program or supporting service are allocated based on an evaluation by the Foundation's management. Time studies are used to allocate payroll and related expenses and operating expenses that cannot be identified with a specific program or supporting service.

Fair Value of Financial Instruments

Due to the short term nature of cash and cash equivalents, receivables, accounts payable and accrued liabilities, their carrying amounts approximate their fair value.

Concentrations of Credit and Market Risk

A majority of the Foundation's assets are invested in marketable securities. These securities are subject to risks such as interest rate, credit and overall market volatility. Due to the level of these risks, it is reasonably possible that changes in values of investments will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 1 – Nature of Organization and Significant Accounting Policies - Continued

Concentrations of Credit and Market Risk- continued

The Foundation has cash and cash equivalents maintained at financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in interest-bearing accounts. At December 31, 2020, there was \$706,556 in funds held in bank accounts in excess of the FDIC \$250,000 insured amounts. There were no uninsured bank accounts at December 31, 2019. Additionally, the Foundation maintains cash balances in a money market pool held by Greater Horizons. Uninsured accounts included in the money market pool and investment accounts totaled \$3,071,275 and \$1,382,225 at December 31, 2020 and 2019, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – Investments

At December 31, 2020, the estimated fair value of the Foundation’s investments, none of which are held for trading purposes, are as follows:

| | <u>Fair Value</u> | <u>Cost</u> |
|-------------------------|---------------------|---------------------|
| Fixed Income Accounts: | | |
| Corporate Bonds | \$ 1,082,227 | \$ 1,001,241 |
| Accrued Interest | \$ 256,428 | \$ 219,310 |
| Asset Backed Securities | \$ 476,470 | \$ 464,148 |
| REITs | \$ 394,366 | \$ 332,596 |
| Government Securities | \$ 891,622 | \$ 832,392 |
| Mutual Funds: | | |
| Fixed Income | \$ 1,390,807 | \$ 1,336,423 |
| Equity | \$ 830,654 | \$ 605,705 |
| Non-traditional | \$ 813,628 | \$ 802,043 |
| Stocks | \$ 5,319,315 | \$ 4,079,313 |
| Exchange Traded | \$ 5,871,876 | \$ 4,419,357 |
| TOTAL | <u>\$17,327,393</u> | <u>\$14,092,528</u> |

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 2 – Investments – Continued

At December 31, 2019, the estimated fair value of the Foundation’s investments, none of which are held for trading purposes, are as follows:

| | <u>Fair Value</u> | <u>Cost</u> |
|-------------------------|---------------------|---------------------|
| Fixed Income Accounts: | | |
| Corporate Bonds | \$ 1,520,659 | \$ 1,464,781 |
| Accrued Interest | \$ 248,333 | \$ 234,107 |
| Asset Backed Securities | \$ 1,037,340 | \$ 1,028,053 |
| REITs | \$ 394,987 | \$ 301,448 |
| Government Securities | \$ 930,501 | \$ 908,743 |
| Mutual Funds: | | |
| Fixed Income | \$ 2,468 | \$ 2,453 |
| Non-traditional | \$ 537,935 | \$ 542,437 |
| Stocks | \$ 5,079,950 | \$ 4,170,306 |
| Exchange Traded | <u>\$ 7,132,084</u> | <u>\$ 5,875,704</u> |
| TOTAL | <u>\$16,884,257</u> | <u>\$14,528,032</u> |

Securities are held in custodial investment accounts administered by a financial institution. The fair value of investments in securities traded on national security exchanges is valued at the price on the last business day of the years. Investments purchases and sales are accounted for on a trade-date basis.

NOTE 3 – Liquidity and Availability of Financial Assets

The Foundation’s financial assets available within one year of the statement of financial position date for general expenditures are as follows:

| | |
|--|---------------------|
| Financial assets (cash, cash equivalents and investments), at year end | \$ 21,571,063 |
| Less those unavailable for general expenditures within one year, due to: | |
| <u>Contractual or donor-imposed restrictions:</u> | |
| Restricted by donor with time or purpose restrictions (endowment funds) | (12,896,814) |
| Contractually set aside for specific purposes (donor-advised funds) | (1,363,301) |
| <u>Board designations:</u> | |
| Funds set aside for specific purposes | <u>(2,831,445)</u> |
| Financial assets available to meet cash needs for general expenditures within one year | <u>\$ 4,479,503</u> |

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 4 – Fair Value of Financial Instruments

Level 1 inputs are quoted market prices in active markets for identical assets.

Level 2 inputs are inputs other than quoted prices within Level 1; for example, quoted prices for similar assets.

Level 3 inputs are unobservable inputs for the assets.

The major categories of assets measured at fair value on a recurring basis for the year ended December 31, 2020 are:

| | <u>Fair Value</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> |
|-------------------------|-------------------|----------------|----------------|----------------|
| Cash & Cash Equivalents | \$ 4,243,670 | - | \$4,243,670 | - |
| Fixed Income Accounts | \$ 2,209,490 | \$ 2,209,490 | - | - |
| Investments | \$15,117,903 | \$15,117,903 | - | - |

The major categories of assets measured at fair value on a recurring basis for the year ended December 31, 2019 are:

| | <u>Fair Value</u> | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> |
|-------------------------|-------------------|----------------|----------------|----------------|
| Cash & Cash Equivalents | \$ 1,626,225 | - | \$1,626,225 | - |
| Fixed Income Accounts | \$ 3,201,319 | \$ 3,201,319 | - | - |
| Investments | \$13,682,938 | \$13,682,938 | - | - |

The following methods and assumptions were used by the Foundation in estimating its fair value disclosures for financial instruments:

- Cash and Cash Equivalents: The carrying amounts reported in the statement of financial position approximate fair value because of the short maturities of those instruments.
- Fixed Income Accounts and Investments: The fair values of fixed income accounts and investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

NOTE 5 – Lease/Related-Party Transaction

On November 17, 2014, property was donated to the Auburn Community Foundation. The Auburn Community Foundation provides office space in this building to the Placer Community Foundation at no charge. It is the policy of the Auburn Community Foundation and the Placer Community Foundation to record donations of long-lived assets as increases in unrestricted net assets.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 5 – Lease/Related-Party Transaction - Continued

In conjunction with the transfer, the Auburn Community Foundation agreed to lease part of the office space back to the original donor for a period two years with an option to renew the lease for two periods of five years. In 2016, the non-profit organization exercised the option to renew the lease for the next five years. Under the terms of the agreement, the donor, which is a 501(c)(3) non-profit organization, can occupy part of the office space rent free for two years. In addition, the Auburn Community Foundation established a \$50,000 endowment fund for the benefit of the 501(c)(3) organization in the year of the donation.

Beginning in year three, November 1, 2016, the rent became \$250 per month and is adjusted annually for the consumer price index for San Francisco-Oakland – San Jose California. Rents received in the year ended December 31, 2020 were \$268.57 per month through October 31, 2020 and \$272.87 for the remaining rest of the year.

NOTE 6 – Endowment Funds

The Foundation’s endowment consist of 46 endowment funds restricted by donors. The endowment funds are included in the Foundation portfolio and are allocated a proportionate share of the income, realized and unrealized gains and losses and fees each month. From time to time, the fair value of assets associated with endowment funds may fall below the historical gift value. The Foundation spending policy determines the distributions from the endowed funds for grantmaking in a given year. The spendable amount on an endowment is typically 4 or 5% of twelve quarter trailing average of the fair market value of the fund. It is the policy of the Foundation to adhere to the guidelines of California’s Uniform Prudent Management of Institutional Funds Act (Probate Code Section 18501 et seq.).

A reconciliation of restricted endowment fund activity for 2020 and 2019 follows:

| | 2020 | 2019 |
|--|--------------|--------------|
| Balance, Beginning of Year | \$11,825,847 | \$10,196,765 |
| Contributions | 508,724 | 116,178 |
| Interest and Dividends | 211,979 | 292,028 |
| Net Realized & Unrealized (Losses) Gains (net of fees) | 802,526 | 1,649,431 |
| Transfer from(to)Unrestricted Funds | (452,262) | (428,555) |
| Balance, End of Year | \$12,896,814 | \$11,825,847 |

Historical gift value in 2020 and 2019 were \$9,771,634 and \$9,270,471 respectively.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 6 – Endowment Funds – Continued

A total return investment policy based upon long-term investment strategies has been adopted for endowment assets as opposed to interest sensitive short-term policies. This allows funds to utilize current income as well as a portion of capital appreciation. The performance of the investment managers is evaluated quarterly based upon specified market indices.

All contributions, including those with donor imposed restrictions, are subject to the variance powers established by the Foundation's governing documents. The variance provision gives the Board of Directors the power to modify any restriction placed on gifts to the Foundation that is deemed to be unnecessary, incapable of fulfillment or is no longer consistent with the charitable needs of the community. In spite of the variance power, it is the policy of the Foundation to recognize gifts with or without donor restrictions based upon the intent of the donor.

NOTE 7 – Employee Benefit Plan

During the year ended December 31, 2009, the Board of Directors implemented a Simplified Employee Pension Plan (SEP) for employees with more than three years of service. The plan is a defined contribution plan with annual contribution amount determined by the Board of Directors on a yearly basis. Contributions are made to each employee's SEP-IRA. It is the intent of the Board to contribute at least 6% of compensation to eligible employees. In 2020 and 2019, the Board of Directors approved an employer contribution of 7.5% and 8.275%, respectively, of each eligible employee's salary to the SEP. In addition employees may contribute 100% of their salaries up to a maximum of \$19,500 in 2020 to a 403(b) plan. Vesting is immediate on all contributions by the Foundation and the employees. Pension expense totaled \$23,017, \$23,372, \$24,928, \$24,689, and \$23,266 for the years ended December 31, 2020, 2019, 2018, 2017, and 2016, respectively.

NOTE 8 – Open Tax Years

The Foundation's tax form 990, Returns of Organizations Exempt From Income Tax for 2018, 2019 and 2020 are subject to examination by the Internal Revenue Service for three years after they are filed. Open years include 2017 through 2020 for the State of California which has a four year statute of limitations.

NOTE 9 – Notes Payable

On April 28, 2020, the Foundation entered into a loan for \$67,000, under the Paycheck Protection Program of the Coronavirus Aid, Relief, and Economic Security Act (CARES ACT). The loan was partially forgiven on February 17, 2021, as the funds were used mostly for qualified expenses – Payroll costs, mortgage interest, utilities, rents, etc. The total amount forgiven was \$66,241 leaving a repayment amount of \$759. The loan was reported as a current liability at December 31, 2020 as it was forgiven and the liability was released in 2021. The loan will be reported as other tax exempt income in the year 2021.

**PLACER COMMUNITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020**

(With Summarized Comparative Totals for the Year Ended December 31, 2019)

NOTE 10 – Net Assets Without Donor Restrictions

The net assets not subject to donor-imposed include funds that are set aside by the board either as donor advised funds or community funds. Advised funds enable donors to identify funding opportunities aligned with their values and charitable interests. Donors may recommend grant recipients subject to the Foundation’s due diligence and approval. At December 31, 2020, the Foundation had 38 advised funds totaling \$1,363,301 which are included in the net assets without donor restrictions. Other funds are set up by the Foundation and designated to specific purposes providing support for community needs. Net assets without donor restrictions at December 31, 2020 and 2019 are as follows:

| | <u>2020</u> | <u>2019</u> |
|----------------------|--------------------|--------------------|
| Donor advised funds | \$1,363,301 | \$1,172,593 |
| Designated funds | \$2,831,446 | \$1,376,012 |
| Without designations | <u>\$4,582,194</u> | <u>\$4,306,015</u> |
| TOTAL | <u>\$8,776,941</u> | <u>\$6,854,620</u> |

NOTE 11 – Evaluation of Subsequent Events

The Foundation has evaluated events subsequent to December 31, 2020 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through November 18, 2021, the date which the financial statements were available to be issued. Based upon this evaluation, the following event requires additional disclosure in the financial statements:

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a global pandemic. In addition, as of March 19, 2020, Governor Newsom ordered the closure of the physical location of every “non-essential” business which was released and reinstated throughout 2020 and into 2021. Business continuity, including supply chains and consumer demand across a broad range of industries and countries were impacted throughout 2020 and into 2021 as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

Vaccines became widely available in early 2021 and less restrictions were required as 2021 has progressed. The Foundation has implemented its own safety measures and adjustments to operations to ensure the continued support of staff and clients. Although the Foundation did not have a negative impact to the financial statements in 2020, future potential impacts may still include continued disruptions or restrictions on the employees’ ability to work and impairment of the Foundation’s ability to obtain contributions and volunteers. The future effects of these issues are unknown. Management is carefully monitoring the situation and evaluating its options during this time. No adjustments have been made to these financial statements as a result of this uncertainty.

PLACER COMMUNITY FOUNDATION

SUPPLEMENTAL STATEMENTS

PLACER COMMUNITY FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

| | Auburn Community Foundation | Placer Community Foundation | Consolidated Placer Community Foundation |
|---|-----------------------------------|-----------------------------------|---|
| ASSETS | | | |
| Current assets: | | | |
| Cash and equivalents | \$ 273 | \$ 1,172,122 | \$ 1,172,395 |
| Cash and Equivalents held by Greater Horizons | 33,471 | 755,283 | 788,754 |
| Cash and Equivalents held by Greater Horizons - Inv. Accts. | 460,081 | 1,822,440 | 2,282,521 |
| Prepaid Expenses & Other Receivables | - | 3,307 | 3,307 |
| Total Current Assets | 493,825 | 3,753,152 | 4,246,977 |
| Non-Current Assets | | | |
| Investments in Fixed Income Accounts | 451,115 | 1,758,375 | 2,209,490 |
| Investments in Government Securities | 182,044 | 709,578 | 891,622 |
| Investments in Mutual Funds | 556,739 | 2,478,350 | 3,035,089 |
| Investments in Common Stock | 1,051,932 | 4,267,383 | 5,319,315 |
| Investments in Closed End Funds | 1,152,406 | 4,719,471 | 5,871,877 |
| Building | 156,597 | - | 156,597 |
| Land | 110,360 | - | 110,360 |
| Leasehold Improvements | 77,046 | 2,075 | 79,121 |
| Furniture and Equipment | - | 26,359 | 26,359 |
| Artwork | - | 4,750 | 4,750 |
| Accumulated Depreciation | (98,620) | (25,040) | (123,660) |
| Total Non-Current Assets | 3,639,619 | 13,941,301 | 17,580,920 |
| Total Assets | \$ 4,133,444 | \$ 17,694,453 | \$ 21,827,897 |
| LIABILITIES AND NET ASSETS | | | |
| Current Liabilities: | | | |
| Accounts Payable | \$ - | \$ 2,230 | \$ 2,230 |
| Grants Payable | - | 5,000 | 5,000 |
| Accrued Personnel Costs | - | 7,996 | 7,996 |
| Accrued Vacations and Retirement Benefits | - | 52,941 | 52,941 |
| Deferred Revenue - Membership Dues | - | 18,975 | 18,975 |
| Note Payable - Payroll Protection Program | - | 67,000 | 67,000 |
| Total Current Liabilities | - | 154,142 | 154,142 |
| Total Liabilities | - | 154,142 | 154,142 |
| Net Assets: | | | |
| Without Donor Restrictions | 4,083,444 | 4,693,497 | 8,776,941 |
| With Donor Restrictions | 50,000 | 12,846,814 | 12,896,814 |
| Total Net Assets | 4,133,444 | 17,540,311 | 21,673,755 |
| Total Liabilities and Net Assets | \$ 4,133,444 | \$ 17,694,453 | 21,827,897 |

See Accompanying Notes and Independent Auditor's Report

PLACER COMMUNITY FOUNDATION
CONSOLIDATED STATEMENT REVENUES AND EXPENSES
For the Year Ended December 31, 2020

| | Auburn Community Foundation | Placer Community Foundation | Interfund Activities | Consolidated Placer Community Foundation |
|---|-----------------------------------|-----------------------------------|-------------------------|---|
| REVENUES, GRANTS, GAINS AND OTHER INCOME | | | | |
| Contributions | \$ - | \$ 6,936,204 | \$ (300,000) | \$ 6,636,204 |
| Member Dues | - | 27,900 | - | 27,900 |
| Program Fees | - | 271,563 | (271,563) | - |
| Other Income | 3,236 | 85,000 | - | 88,236 |
| Interest and Dividends | 68,323 | 248,538 | - | 316,861 |
| Net Realized (Loss) Gain | 57,186 | 161,497 | - | 218,683 |
| Net Unrealized (Loss) Gain | 190,787 | 692,237 | - | 883,024 |
| Net Assets Released From Restriction | - | - | - | - |
| Total Revenues, Grants, Gains and Other Income | 319,532 | 8,422,939 | (571,563) | 8,170,908 |
| Expenses | | | | |
| Salaries and Wages | - | 459,517 | - | 459,517 |
| Payroll Taxes | - | 34,172 | - | 34,172 |
| Employee Benefits | - | 60,287 | - | 60,287 |
| Grants to Other Organizations | 300,000 | 4,312,323 | (300,000) | 4,312,323 |
| Accounting and Audit Services (interfund admin. fees) | 64,240 | 273,824 | (271,563) | 66,501 |
| FIMS and Technology Consulting | - | 37,659 | - | 37,659 |
| Professional Services | - | 48,600 | - | 48,600 |
| Equipment Maintenance | 27 | 500 | - | 527 |
| Supplies | - | 4,502 | - | 4,502 |
| Telephone | - | 6,183 | - | 6,183 |
| Postage | - | 7,063 | - | 7,063 |
| Printing and Promotion | - | 79,799 | - | 79,799 |
| Utilities | - | 4,677 | - | 4,677 |
| Travel and Meetings | - | 8,509 | - | 8,509 |
| Depreciation | 10,467 | 2,776 | - | 13,243 |
| Insurance | - | 4,819 | - | 4,819 |
| Membership Dues and Subscriptions | - | 9,403 | - | 9,403 |
| Board Development | - | 2,353 | - | 2,353 |
| Donor Relations | - | 9,307 | - | 9,307 |
| Other | 15 | 8,161 | - | 8,176 |
| Total Expenses | 374,749 | 5,374,434 | (571,563) | 5,177,620 |
| CHANGE IN NET ASSETS | \$ (55,217) | \$ 3,048,505 | \$ - | \$ 2,993,288 |

See Accompanying Notes and Independent Auditor's Report

PLACER COMMUNITY FOUNDATION
SCHEDULE OF GRANTS & SCHOLARSHIPS AWARDED - Continued
For the Year Ended December 31, 2020

| <u>Agency:</u> | <u>Amount</u> |
|--|---------------|
| Placer Food Bank | \$ 394,735 |
| Advocates for Mentally Ill Housing | 300,000 |
| Lighthouse Counseling and Family Resource Center | 233,050 |
| Seniors First | 143,250 |
| Stand Up Placer | 135,888 |
| Sierra College Foundation | 128,501 |
| Latino Leadership Council, Inc. | 118,250 |
| Granite Wellness Centers | 113,386 |
| KidsFirst Child Abuse Prevention Council of Placer County | 111,870 |
| Salvation Army, Del Oro Division | 95,000 |
| Project Go, Inc. | 89,000 |
| Heartstrings Counseling, Inc. | 85,000 |
| Sierra Foothills AIDS Foundation | 85,000 |
| Auburn Interfaith Food Closet Inc. | 79,746 |
| Placer Family Housing dba Acres of Hope | 69,500 |
| Placer People of Faith Together | 65,500 |
| St. Vincent de Paul Society of Roseville Area Conference Inc. | 56,000 |
| Placer County SPCA | 54,800 |
| Native Alliance of the Sierra Nevada Foothills | 54,218 |
| Sierra Mental Wellness Group | 50,000 |
| University of Southern California | 50,000 |
| Assistance League of Greater Placer | 49,000 |
| Boys & Girls Club of Placer County | 49,000 |
| Insights Counseling Group | 48,500 |
| My Mother's Voice | 45,500 |
| HOPE Healthy Outcomes for Personal Enrichment Counseling | 45,100 |
| Gold Country Wildlife Rescue, Inc. | 42,750 |
| Children's Hope Foster Family Agency | 37,500 |
| Child Advocates of Placer County - CASA | 36,000 |
| The Forgotten Soldier Program | 32,600 |
| Keaton's Child Cancer Alliance | 32,500 |
| The Unity Care Group, Inc. | 30,000 |
| Wellness Within | 30,000 |
| Lilliput Children's Services | 28,000 |
| Center for Nonprofit Leadership of the Sierra | 25,000 |
| Golden Gate Railroad Museum | 25,000 |
| University of Nebraska Foundation | 25,000 |
| Auburn Symphony | 24,000 |
| Salvation Army of Auburn | 23,882 |
| Blossom Place | 21,600 |
| ReCreate | 21,500 |
| Chapa-De Indian Health Program, Inc. | 21,100 |
| Auburn State Theatre (previously Auburn Placer Performing Arts Center) | 20,500 |
| Supporting the Taylor House | 20,100 |
| Health Education Council | 20,000 |
| Horses' Honor | 20,000 |
| Placer County Law Enforcement Chaplaincy | 20,000 |
| Placer Land Trust | 18,500 |
| ReDirect Nuevo Camino | 16,500 |
| Foresthill Residents for Responsible Growth, Inc. (FROG) | 15,300 |
| Gold Country Fair Heritage Foundation | 15,000 |
| Kitten Central of Placer County | 15,000 |

See Accompanying Notes and Independent Auditor's Report

PLACER COMMUNITY FOUNDATION
SCHEDULE OF GRANTS & SCHOLARSHIPS AWARDED - Continued
For the Year Ended December 31, 2020

| <u>Agency:</u> | <u>Amount</u> |
|--|---------------|
| Sierra Community Housing (formerly North Tahoe Family Resource Center) | 15,000 |
| Sight Word Busters | 14,700 |
| Almost Home 4Ever | 14,000 |
| FieldHaven Feline Center | 14,000 |
| Leaps and Bounds Rabbit Rescue | 14,000 |
| Compassion Planet | 12,500 |
| Vine Life Ministries | 12,000 |
| Salvation Army of Roseville | 11,084 |
| A Touch of Understanding | 11,000 |
| Youth Development Network | 10,500 |
| South Placer Heritage Foundation | 10,250 |
| Allegiant Giving Corp. | 10,000 |
| Auburn Chamber of Commerce | 10,000 |
| Beautiful Minds Wellness | 10,000 |
| Blackberry Creek Farm Animal Sanctuary | 10,000 |
| California CareForce | 10,000 |
| Crime Victims United Charitable Foundation | 10,000 |
| Defending the Cause Regional Alliance | 10,000 |
| Destiny Community Services | 10,000 |
| Down Syndrome Information Alliance | 10,000 |
| Foresthill Swimming and Recreation Corporation | 10,000 |
| Golden Sierra Life Skills, Inc. | 10,000 |
| Healing Pastures Inc. | 10,000 |
| Humane Society of the Sierra Foothills | 10,000 |
| Kelli's Cookies for Goodness Bakes | 10,000 |
| Koinonia Foster Homes, Inc. | 10,000 |
| LEOA Foundation | 10,000 |
| Lincoln Chamber of Commerce | 10,000 |
| Lincoln Community Foundation | 10,000 |
| Loomis Senior L.I.F.E. Center | 10,000 |
| Me-One Foundation | 10,000 |
| North State Building Industry Foundation | 10,000 |
| North Valley Community Foundation | 10,000 |
| Placer Valley Sports Complex, Inc. | 10,000 |
| Placer Valley Tourism | 10,000 |
| PRIDE Industries | 10,000 |
| Ride to Walk, Inc. | 10,000 |
| Rocklin Area Chamber of Commerce | 10,000 |
| Rocklin Community Theatre | 10,000 |
| Roseville Area Chamber of Commerce | 10,000 |
| Roseville Arts! dba Blue Line Arts | 10,000 |
| Roseville Police Activities League | 10,000 |
| Sacramento Area Brewers Guild | 10,000 |
| Shelter Providers of Sacramento, Inc. | 10,000 |
| Sierra Community Medical Foundation | 10,000 |
| Sierra Performing Arts Association | 10,000 |
| Sierra Vista Community Center | 10,000 |
| Stanford Youth Solutions dba Stanford Sierra Youth & Families | 10,000 |
| Uplift Family Services | 10,000 |
| Volunteers for the Multipurpose Senior Center, Inc. | 10,000 |
| Yolo Community Care Continuum | 10,000 |
| AnimalSave | 9,788 |

See Accompanying Notes and Independent Auditor's Report

PLACER COMMUNITY FOUNDATION
SCHEDULE OF GRANTS & SCHOLARSHIPS AWARDED - Continued
For the Year Ended December 31, 2020

| <u>Agency:</u> | <u>Amount</u> |
|--|---------------|
| In His Wakes, Inc. | 9,450 |
| Sierra Grace Fellowship | 9,000 |
| County of Placer | 7,500 |
| Friends of Unwanted Rabbits | 6,000 |
| NorCal Golden Retriever Rescue, Inc. | 6,000 |
| Teaching Everyone Animals Matter-TEAM | 6,000 |
| William Jessup University | 6,000 |
| First United Methodist Church of Loomis | 5,750 |
| Community Service, Education and Research Fund (CSERF) | 5,500 |
| Crisis Intervention Services dba Sierra Community House | 5,500 |
| Hearts Landing Ranch | 5,500 |
| Placer Nature Center | 5,500 |
| Animal Assisted Happiness, Inc. | 5,000 |
| California State University, Chico | 5,000 |
| Camellia Symphony Orchestra | 5,000 |
| Cello Student Enterprise, Inc. | 5,000 |
| Colla Voce of the Sierra, Inc. | 5,000 |
| Cowpoke Foundation | 5,000 |
| Cure JM Foundation | 5,000 |
| Cycles 4 Hope, Inc. | 5,000 |
| DeWitt Community Complex | 5,000 |
| Downtown Lincoln Association | 5,000 |
| Dutch Flat Community Center | 5,000 |
| Education Francaise De Sacramento French Education in Sacramento | 5,000 |
| FamilyGreenSurvival | 5,000 |
| Firefighters Burn Institute | 5,000 |
| Folsom Police Foundation | 5,000 |
| Foresthill Divide Chamber of Commerce | 5,000 |
| Foresthill Friends of the Library | 5,000 |
| Fosters and Paws | 5,000 |
| Friends of the Lincoln Public Library (FOLL) | 5,000 |
| Friends of the Roseville Public Library | 5,000 |
| Hope, Healing, Restoration and New Beginnings | 5,000 |
| Horses for Healing Therapeutic Riding Center | 5,000 |
| Lincoln Veterans Memorial Coalition | 5,000 |
| Lost But Not Forgotten | 5,000 |
| Ma Series Arts | 5,000 |
| NorCal Resist | 5,000 |
| Placer 10-35 Foundation | 5,000 |
| Placer County Vintners Association | 5,000 |
| Placer County Wine and Grape Association | 5,000 |
| Placer Veterans Stand Down | 5,000 |
| Roseville Alano Club | 5,000 |
| Roseville City School District Foundation | 5,000 |
| Roseville Historical Society | 5,000 |
| Roseville Urban Forest Foundation | 5,000 |
| Sierra Pacific Great Pyrenees Club | 5,000 |
| Tuskegee Airmen, Inc. | 5,000 |
| WaterStone Support Foundation, Inc. | 5,000 |
| Whitney Ranch Charitable Foundation | 5,000 |
| Legal Services of Northern California | 4,500 |
| The Gathering Inn | 4,500 |

PLACER COMMUNITY FOUNDATION
SCHEDULE OF GRANTS & SCHOLARSHIPS AWARDED - Continued
For the Year Ended December 31, 2020

| <u>Agency:</u> | <u>Amount</u> |
|---|---------------------|
| Literacy Support Council of Placer County | 4,400 |
| Scooter's Pals | 4,000 |
| Placer County Office of Education | 3,500 |
| UC Regents fbo UC Davis | 3,250 |
| Sacramento Loaves and Fishes | 3,100 |
| University of California Santa Barbara | 3,000 |
| Girls on the Run | 2,500 |
| Placer Union High School | 2,500 |
| Sierra College | 2,500 |
| Stamford Public School System | 2,500 |
| Sutter Auburn Faith Hospital Foundation | 2,500 |
| Bard College | 2,000 |
| California Polytechnic State University | 2,000 |
| California State University, Long Beach | 2,000 |
| Friends of the Auburn Library | 2,000 |
| Grameen Foundation | 2,000 |
| Indiana University - Bloomington | 2,000 |
| NAACP Legal Defense and Educational Fund, Inc. | 2,000 |
| Napa Valley Community Foundation | 2,000 |
| Placer Community Theater | 2,000 |
| San Diego State University | 2,000 |
| St Labre Indian School | 2,000 |
| Teton Raptor Center | 2,000 |
| Western Washington University | 2,000 |
| Del Oro High School | 1,870 |
| Auburn Union School District | 1,600 |
| Auburn Education Foundation | 1,500 |
| LemonAid Fund | 1,500 |
| California State University, Sacramento | 1,250 |
| Salt Lake Community College | 1,250 |
| The Petal Connection | 1,250 |
| Smaller Grants at \$1,000 or less (51 entities) | 29,705 |
| | <u>\$ 4,312,323</u> |