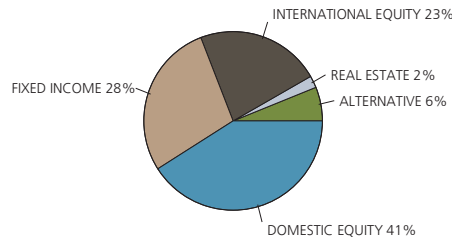
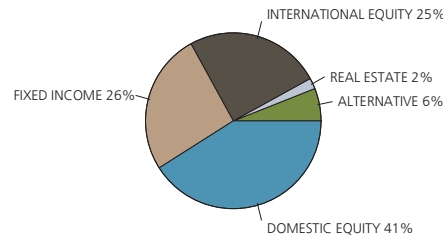


Asset Allocation Analysis

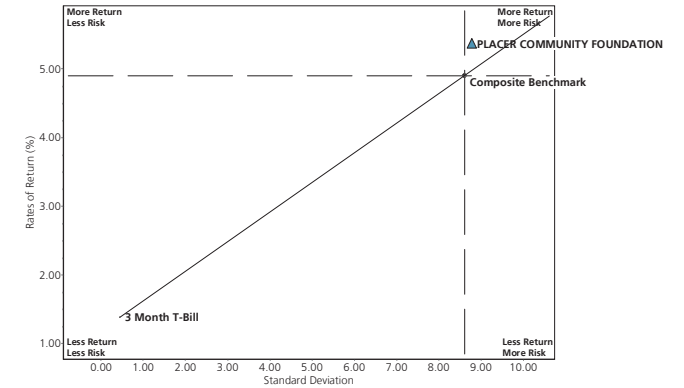
Asset Allocation as of December 31, 2018



Target Allocation

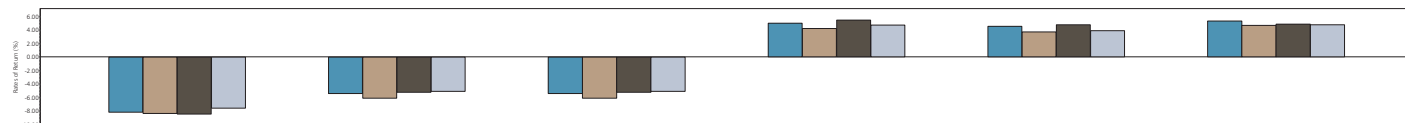


Risk Reward



	R-Return	Std Dev	Alpha	Beta	Squared
Placer Community Foundation	5.37	8.78	0.45	1.00	96.91

Name	Incept Date	Current Allocation	Latest Qtr	One Year	Three Years	Five Years	Since Incept	Risk Index	Latest Qtr	One Year	Three Years	Five Years	Since Incept
ETF Total US Market	05/15/17	29.3%	(12.48)	(3.95)	-	-	4.40	Russell 3000	(14.30)	(5.24)	8.97	7.91	3.95
JP Morgan Equity Income	11/07/16	5.6%	(9.46)	(3.85)	-	-	7.64	Russell 1000 Value	(11.72)	(8.27)	6.95	5.95	3.24
Loomis Sayles Large Cap Growth	11/07/16	5.5%	(11.58)	(1.56)	-	-	14.42	Russell 1000 Growth	(15.89)	(1.51)	11.15	10.40	13.35
Western Core Plus Fixed Income	11/12/14	14.2%	1.07	(0.88)	3.27	-	2.75	BB Agg Bond	1.64	0.01	2.06	2.52	1.67
BlackRock SD Fixed Income	11/15/13	13.9%	0.91	1.62	1.27	1.08	1.05	BB 1-3 Govt/Cr	1.18	1.60	1.24	1.03	0.99
Cambiar International Value	03/03/16	8.9%	(15.39)	(18.29)	-	-	0.65	MSCI EAFE Value	(11.65)	(14.26)	3.43	(0.06)	5.24
Principal REIT	09/20/11	2.1%	(6.30)	(3.52)	3.97	10.36	12.40	MSCI REIT	(6.72)	(4.57)	2.88	7.80	10.22
Liquid Alternatives	08/14/12	6.1%	(1.61)	(4.73)	0.91	(0.12)	1.16	BB Agg Bond	1.64	0.01	2.06	2.52	1.71
Harding Loevner International Growth	08/22/17	9.1%	(14.78)	(14.05)	-	-	(6.37)	MSCI Net EAFE Growth	(13.33)	(12.83)	2.89	1.62	(4.94)
ETF Emerging Markets Equity	08/21/17	4.7%	(6.01)	(12.86)	-	-	(5.53)	MSCI Emerg Mkts	(7.40)	(14.25)	9.65	2.03	(6.18)
Intermediate Pool	07/31/18	0.5%	(2.22)	-	-	-	(1.62)	Placer IT Benchmark	(2.96)	(2.31)	3.81	3.55	(2.41)
Total Portfolio	12/31/00	100.0%	(8.18)	(5.44)	5.04	4.57	5.37	Composite Benchmark	(8.45)	(5.22)	5.49	4.78	4.90



	Latest Quarter	Year To Date	One Year	Three Years	Five Years	Since Inception Day
TOTAL FUND Gross Time Weighted Return	-8.18	-5.44	-5.44	5.04	4.57	5.37
TOTAL FUND Net Time Weighted Return	-8.35	-6.08	-6.08	4.25	3.78	4.74
Composite Benchmark	-8.45	-5.22	-5.22	5.49	4.78	4.90
COF Custom Benchmark **	-7.59	-5.10	-5.10	4.77	3.93	4.81

This report is provided for informational purposes only. The information shown was obtained from sources believed to be reliable, the accuracy of which cannot be guaranteed. Account statements provided by UBS or other financial institutions are the official record of your holdings, balances, transactions and security values and are not amended or superseded by any of the information presented in this report. Information is current as of the date shown. Past performance is no guarantee of future returns. See IMPORTANT INFORMATION at end of report for details.